



**FORM NO. 10B**

(New Rule 136)

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

I have examined the balance sheet of SHRI WARDHMAN ACADEMY FOR TECHNICAL EDUCATION (ABAS10591) [name and PAN of the trust or institution] as at 26/09/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

**SUBJECT TO NOTES TO ACCOUNT AND SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY ASSESSEE AS PER ANNEXURE "Q"**

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view:-

- I. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2016
- II. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

For NIKHIL N AGRAWAL & ASSOCIATES  
Chartered Accountants

(NIKHIL AGRAWAL)  
PROPRIETOR

Membership No: 421632  
Registration No: 017701c

Place : JABALPUR  
Date : 26/09/2016

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

*(Application of income for charitable or religious purposes)*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	218061830
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust in part only for such purposes.	NA
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO

6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No.	Name and address of the concern	Whether the concern is a company, firm, or class of shares held	Nominal value of the investment	Tenure from the investment	Whether the amount in C of A exceeded 1% of the capital of the concern during the previous year. Yes/No

For NIKHIL N AGRAWAL & ASSOCIATES

Chartered Accountants

(NIKHIL AGRAWAL)  
PROPRIETOR

Membership No: 421332

Registration No: 017701x

Place: JABALPUR

Date: 26/09/2016

# GYAN GANGA INSTITUTE OF TECHNOLOGY & SCIENCES

[Run by Shri Wardhman Academy For Technical Educational ]  
Wardhman Tower , Russel Chowk , Napier Town, Jabalpur (MP)

## Balance Sheet as on 31st March 2016

Liabilities		Amount	Assets		Amount
<u>Society General Fund A/c</u> [As per Schedule-A]		10694627.47	<u>Fixed Assets</u> [As per Schedule-G]		228624075.55
<u>Secured Loan</u> [As per Schedule-B]		116341821.08	<u>Current Assets</u>		50655561.00
<u>Unsecured Loan</u> [As per Schedule-C]		18557190.00	<u>Investments</u> [As per Schedule-H]	48000.00	
<u>Current Liabilities &amp; Provisions</u>		37432353.00	<u>Deposits</u> [As per Schedule-I]	10136592.18	
<u>Sundry Creditors</u> [As per Schedule-D]	6342861.00		<u>Loans &amp; Advances</u> [As per Schedule-J]	8323716.00	
<u>Provisions</u> [As per Schedule-E]	10430344.00		<u>Cash &amp; Bank Balances</u> [As per Schedule-K]	31715252.22	
<u>Other Current Liabilities</u> [As per Schedule-F]	20659148.00				
<i>Total</i>		279279636.55	<i>Total</i>		279279636.55

Subject to Notes to Accounts and significant accounting policies followed by assessee as per Schedule No. "Q"

For Governing Body of the Society

President

Place: Jabalpur  
Date: 26.09.2016

Secretary

**SECRETARY**

**SHRI WARDHMAN ACADEMY FOR TECHNICAL EDUCATION  
JABALPUR**

As per our report of even date  
For Nikhil N. Agrawal & Associates  
Chartered Accountants

CA. Nikhil Agrawal  
Proprietor

Membership No.- 421332

# GYAN GANGA INSTITUTE OF TECHNOLOGY & SCIENCES

[Run by Shri Wardhman Academy For Technical Educational ]

Wardhman Tower , Russel Chowk , Napier Town, Jabalpur (MP)

Income & Expenditure Account for the year ending on 31st March 2016

Particulars	Amount	Particulars	Amount
Administrative Expenses [As per Schedule 'K' ]	49123555.00	Gross Receipts- Fees from Students [As per Schedule 'O' ]	202343909.00
Affiliation, Counselling & Exam Expenses [As per Schedule 'L' ]	2053181.00	Other Receipts [As per Schedule 'P' ]	4578478.16
Establishment Expenses [As per Schedule 'M' ]	130104600.00		
Interest & Finance Expenses [As per Schedule 'N' ]	14482358.66		
Excess of Income over Expenditure transferred to Society General Fund A/c	11158692.50		
<i>Total</i>	206922387.16	<i>Total</i>	206922387.16

Subject to Notes to Accounts and significant accounting policies followed by assessee as per Schedule No. "Q"

For Governing Body of the Society

President

Secretary  
**SECRETARY**  
SHRI WARDHMAN ACADEMY FOR TECHNICAL EDUCATION  
JABALPUR

Place : Jabalpur

Date : 26.09.2016

As per our report of even date  
For Nikhil N Agrawal & Associates  
Chartered Accountants

CA. Nikhil N Agrawal  
Proprietor

Membership No.- 421332

**GYAN GANGA INSTITUTE OF TECHNOLOGY & SCIENCES**  
FOR THE YEAR ENDED 31.03.2016

**Schedule 'D' - Sundry Creditors**

Particulars	Amount
<i>For Bus Contractors</i>	
Ashok Mishra (Bus Contractors)	72080.00
Dinesh Gupta (Bus Contractors)	223826.00
Ganesh Naidu (Bus Contractor)	28420.00
Harshdeep Arora (Bus Contractor)	54500.00
Harsimla Pal (Bus Contractor)	36460.00
Jagpal Pal (Bus Contractor)	29000.00
Sandeep K. Jaiswal	38000.00
Sanjay Kumar Jaiswal (Bus Contractor)	54880.00
Sanjeev Kohli (Bus Contractors)	251280.00
Saurabh Sharma (Bus Contractors)	69580.00
Suresh Chakraborty (Bus Contractor)	24300.00
Shreshth Shukla (Bus Contractors)	7203.00
<i>For Capital Expenditure</i>	
Agarwal Sanitation, JBP	29616.00
Alakh Prasad Sarda, JBP	140157.00
Abhishek Electric House, JBP	1382.00
Arif Hussain Paints, JBP	68785.00
Bansing Industries, Raichai	146722.00
Beel Enterprises, JBP	15431.00
Chandran Hardware Co., JBP	50665.00
Devendra Kori, JBP	373355.00
Kalash Patel	29000.00
Manoj Kumar Lodhi	482948.00
Life Line Infocom, JBP	51050.00
Nicky International	30070.00
Nirbhay Das Biringi (Painter)	305494.00
Om Prakash Dhuriya	22200.00
Piyush Yadav	111490.00
Rajendra Kothia	411211.00
Seth Parasram Rameshchand Agrawal & Co	262375.00
Rakesh Goswami	371828.00
Shri Krishna Steels, Jabalpur	40370.00
Shri Ram Marble, Jabalpur	1290.00
Shubham Furniture	342639.00
Sudama Hardware Stores, Jabalpur	59244.00
<i>For Other Expenditure</i>	
Adarsh Enterprises, Jabalpur	714423.00
Chandok Machineries	2257.00
Gayatri Computers	592259.00
Hotel Waidhman, JBP	59852.00
Jai Computers, JBP	33055.00
Kiran Agro Agency, JBP	3300.00
Mansh Stationers, JBP	18805.00
Mercantile Syndicate, Sedar	5430.00
New Laxmi Emporium, JBP	6270.00
Padma Advertising	27086.00
Panna Dresse, Nagour	436975.00
Perfect Automation & Control	79125.00
Rusel Stationers, JBP	3490.00
Sahaj India, JBP	64500.00
Sovico Paper Industries, JBP	29400.00
Super Film Media, JBP	9405.00
Singhai Parmasukh Khoo Chand	127564.00
The Ambior Palace, JBP	3494.00
Tip N Dot Enterprises, JBP	600.00
Tyco World, JBP	56670.00
Vigyan Kendra	18903.00
<b>Total -</b>	<b>6342861.00</b>

*Ajay Kumar*

MAHARAJA INSTITUTE OF TECHNOLOGY & SCIENCES

Schedule 'G' of Fixed Assets forming part of the Balance Sheet as at 31st March 2016

Description of Fixed Assets	Rate	W.D.V. as on 01.04.2015	Addition		Total	Sale during the Year	Net Assets as on 31.03.2016
			Before 30.09.2015	After 30.09.2015			
<b>[A]. Land</b>		1,49,21,850.00	-	-	1,49,21,850.00	-	1,49,21,850.00
Land-Bhopal		40,11,994.00	-	-	40,11,994.00	-	40,11,994.00
Land-Lailpur		76,55,000.00	-	-	76,55,000.00	-	76,55,000.00
Land-Lailpur 20 Acres		97,74,115.00	-	-	97,74,115.00	-	97,74,115.00
Land-Mouza Parbh & Acres		70,75,000.00	-	-	70,75,000.00	-	70,75,000.00
<b>[B]. Building (0% Block)</b>							
College Building		10,71,75,692.00	48,98,982.00	92,32,567.00	12,15,37,241.00	-	12,15,37,241.00
<b>[C]. Furniture (0% Block)</b>							
Furniture & Fixture		1,74,66,888.00	4,38,185.00	6,04,400.00	1,85,09,473.00	-	1,85,09,473.00
<b>[D]. Plant &amp; machinery (0% Block)</b>							
Computer A/c		75,37,290.50	34,91,280.00	16,86,497.00	1,27,15,367.60	-	1,27,15,367.60
<b>[E]. Plant &amp; Machinery (0% Block)</b>							
Plant & Machinery		48,42,537.95	17,670.00	-	48,60,207.95	-	48,60,207.95
33 KVA HT Connection		8,99,650.00	-	-	8,99,650.00	-	8,99,650.00
Electric Fans		4,90,183.00	1,11,036.00	-	6,01,219.00	-	6,01,219.00
Solar Power Park System		9,47,333.00	-	-	9,47,333.00	-	9,47,333.00
Transformer 1000 KVA		4,97,874.00	-	-	4,97,874.00	-	4,97,874.00
Water Coolers		90,210.00	42,000.00	-	1,32,210.00	-	1,32,210.00
Generator		1,71,727.00	-	-	1,71,727.00	-	1,71,727.00
Lab Equipments		83,37,888.00	74,748.00	2,30,134.00	86,42,770.00	-	86,42,770.00
LCD Projectors		5,60,557.00	1,07,750.00	43,890.00	7,12,197.00	-	7,12,197.00
Library Books		72,81,436.00	1,96,121.00	5,11,962.00	79,92,519.00	-	79,92,519.00
Air Conditioner		14,20,051.00	-	-	14,20,051.00	-	14,20,051.00
Air Cooler A/c		1,07,254.00	1,54,125.00	-	1,54,125.00	-	1,54,125.00
Cooler		17,069.00	-	-	17,069.00	-	17,069.00
Lawn Mower Machine		24,993.00	-	-	24,993.00	-	24,993.00
Phys. Radio Machine		6,87,295.00	-	-	6,87,295.00	-	6,87,295.00
Photocopy Machine		2,35,385.00	-	-	2,35,385.00	-	2,35,385.00
Steel Almirah		3,39,547.00	-	46,543.00	3,86,090.00	-	3,86,090.00
Air Duct		6,630.00	-	1,80,600.00	1,87,230.00	-	1,87,230.00
Counting Machine		-	13,500.00	-	13,500.00	-	13,500.00
Currency Checking Machine		-	-	-	-	-	-
Sound Systems (Ahuja)		55,777.00	-	-	55,777.00	-	55,777.00
Amplifier (Ahuja)		-	14,350.00	-	14,350.00	-	14,350.00
Trolley		81,204.00	-	-	81,204.00	-	81,204.00
Aqua Soft Machine		24,690.00	-	-	24,690.00	-	24,690.00
Duct		1,27,300.00	-	-	1,27,300.00	-	1,27,300.00
CCTV System		4,80,420.00	39,428.00	1,25,575.00	6,45,423.00	-	6,45,423.00
Exhaust Fans		-	28,386.00	9,867.00	38,253.00	-	38,253.00
Solar PCCO		1,45,200.00	-	-	1,45,200.00	-	1,45,200.00
<b>[F]. Vehicle (0% Block)</b>							
Toyota Car		17,47,053.00	-	-	17,47,053.00	-	17,47,053.00
Innova Car -(MP 04 HB 5551)		1,38,178.00	-	-	1,38,178.00	-	1,38,178.00
Verna Car -(MP 20 CA 7097)		3,28,556.00	-	-	3,28,556.00	-	3,28,556.00
Tractor		3,66,362.00	-	-	3,66,362.00	-	3,66,362.00
<b>Total :-</b>		<b>20,63,25,939.55</b>	<b>96,28,041.00</b>	<b>1,26,70,095.00</b>	<b>22,86,24,075.55</b>		<b>22,86,24,075.55</b>

  
**SECRETARY**  
 \*JRD WARDHMAN ACADEMY FOR TECHNICAL EDUCATION  
 JABALPUR



**GYAN GANGA INSTITUTE OF TECHNOLOGY & SCIENCES**  
FOR THE YEAR ENDED 31.03.2018

**Schedule 'E' - Provisions**

Particulars	Amount
PF Employees Contribution	25361.00
Professional Tax Payable - Staff	29000.00
Audit Fees Payable	15000.00
Legal Fees Payable	18500.00
Salary Payable	
LC Contribution by Employees	82091.51.00
Electricity Expense Payable	80000.00
Professional Tax Society Payable	1076465.00
Staff Quarter Rent Payable	100000.00
TDS Payable	50000.00
<b>Total -</b>	<b>10430344.00</b>

**Schedule 'F' - Other Current Liabilities**

Particulars	Amount
Caution Money	
SD - Caution Premiums	8223662.00
Advance College Tuition Fees	75000.00
Advance Hostel Fees	11192500.00
Grant From AICTE	657300.00
Grant From DST	200000.00
<b>Total -</b>	<b>20659148.00</b>

**Schedule 'H' - Investments**

Particulars	Amount
Mutual Fund	
<b>Total -</b>	<b>480000.00</b>

**Schedule 'I' - Deposits**

Particulars	Amount
FDR - Indusind Bank (BF)	
FDR - Vijaya Bank (B.Ed) 28.12.2009	80138.38
FDR - Vijaya Bank (B.Ed) 13.07.2012	1025795.00
FDR - Vijaya Bank (No.6445)	993814.00
SD - Commissioner Municipal Corporation, JBP	5972339.00
SD - Gas Connection	100000.00
SD - MPPKVVCL FOR 33KVA	300.00
SD - MPSEB	1197985.00
SD - Telephone Connections	753871.00
<b>Total -</b>	<b>10136592.18</b>

**Schedule 'J' - Loans & Advances**

Particulars	Amount
Gyan Ganga Public School	
Bright Energy, Indore	2500000.00
TDS Receivable	50767.00
Exam Income Receivable From TCS	444447.00
Tuition Fees Receivable	24500.00
Gyan Ganga, Bhopal	412500.00
Sri Vardhman Institute Pvt Ltd	1492051.00
Smt. Indira Chawala - House Advance	200000.00
Staff Advance	500000.00
Living Media Pvt. Ltd.	826921.00
Speckle India, Doda	40000.00
<b>Total -</b>	<b>8323716.68</b>

**Schedule 'K' - Cash & Bank Balances**

Particulars	Amount
Cash in hand	
Punjab National Bank (C.A/c No.73812)	28663.91
Punjab National Bank Scholarship (C.A/c No.75111)	11404836.00
PNB C/A 0217002100075130	19525739.27
Union Bank of India (SB A/c No.7035)	796908.32
<b>Total -</b>	<b>22691527.50</b>


*Arjun*  
**SECRETARY**  
WARDHMAN ACADEMY FOR TECHNICAL EDUCATION  
JABALPUR

**GYAN GANGA INSTITUTE OF TECHNOLOGY & SCIENCES**

FOR THE YEAR ENDED 31.03.2016

**Schedule 'K' : Administrative Expenses**

Particulars	Amount
Advertisement Expenses	3678631.00
Audit Fee	25000.00
Building Repair & Maintenance	838188.00
City Office Rent Expense	960000.00
College-Repair & Maintenance	781005.00
Computers-Repair & Maintenance	962187.00
Diversion Expenses	271225.00
Electricity Expenses	6081985.00
Labour Welfare Expenses	28000.00
Professional Tax Society	1000.00
Rating Fees Expenses	34200.00
Scholarship Expenses	958660.00
Function & Festival Expense	1180161.00
General Repair & Maintenance	1180761.00
Guest House Rent Expenses	480000.00
Horticulture Expense	186570.00
Insurance Expenses (Building)	82965.00
Interest on TDS	3442.00
Journals, Newspapers & Periodicals	792966.00
Lab & Workshop Expenses	351154.00
Legal Fee	209700.00
LIC Contribution by Employer	267660.00
Local Carriage Expenses	44678.00
Medical Expenses	8802.00
Meeting & Seminar Expenses	2732749.00
Membership Fees	99874.00
Office Expense	1143577.00
PF Admin Expenses	68046.00
PF Employers Share	971282.00
Postage & Courier	11931.00
Printing Expenses	379077.00
Sports Expenses	235852.00
Staff Quarters Rent Expenses	372900.00
Staff Welfare Expenses	138050.00
Stationery Expenses	866342.00
Student Cultural Expenses	65565.00
Student Welfare Expenses	462246.00
Staff Insurance Expenses	210840.00
Telephone Expense	464472.00
Travelling & Conveyance Expenses	1686162.00
Vehicle Repair & Maintenance Expenses	814615.00
Vehicle Running Expenses (College)	891306.00
Vehicle Running Expenses (Contractor)	10072936.00
Vehicle Insurance Expenses	130315.00
Training & Placement Expenses	5443108.00
Hotel Expenses	710000.00
Web & Internet Expenses	404918.00
Donation Expenses	1120000.00
<b>Total :-</b>	<b>49123555.00</b>

  
**SECRETARY**  
**GURI WARDHMAN ACADEMY FOR TECHNICAL EDUCATION**  
**JABALPUR**

# GYAN GANGA INSTITUTE OF TECHNOLOGY & SCIENCES

FOR THE YEAR ENDED 31.03.2016

## Schedule 'L': Affiliation, Counselling & Examination Expense

Particulars	Amount
Affiliation Expenses - RGPV	780000.00
Affiliation Expenses - AICTE	1000000.00
Affiliation Expenses - KDVV	1629000.00
AFRC Fees	153720.00
Acrcdential Fees	171750.00
Counselling Expenses	684811.00
<b>Total :-</b>	<b>2053181.00</b>

## Schedule 'M': Establishment Expense

Particulars	Amount
Salary Expenses (Teaching)	91447307.00
Salary Expenses (Non-Teaching)	38657293.00
<b>Total :-</b>	<b>130104600.00</b>

## Schedule 'N': Interest & Finance Expenses

Particulars	Amount
Annual Revaluation Fees (PNB)	9000.00
Bank Charges	94241.92
Bank Interest (PNB O/D) A/C	6207634.00
Bank Interest (Vijaya Bank O/D) A/C	30069.00
Bank Inspection Charges	31030.00
Bank Interest on T/L - 0110	104983.00
Bank Interest on T/L - 0129	1130424.00
Bank Interest on T/L - 0235	1332918.00
Bank Interest on T/L - 0271	1367930.00
Bank Interest on T/L - 0305	2364936.00
Interest on Car Loan (HDFC)	97369.39
Interest Paid on Unsecured Loans	1711823.35
<b>Total :-</b>	<b>14482358.66</b>

## Schedule 'O': Fee from Students

Particulars	Amount
College Tuition fee	169594266.00
College Tuition fees (Scholarship)	18527772.00
Exam Fees	47752.00
University Development Fees	53120.00
Professional Training Fees	1330480.00
Training & Placement Fees	3293300.00
Bus Fees	9489950.00
Fine Received	7289.00
<b>Total :-</b>	<b>202345909.00</b>

## Schedule 'P': Other Receipts

Particulars	Amount
<b>(a) Interest Income :-</b>	<b>879478.00</b>
Interest from Bank	11344.00
Interest on SD	88861.00
Interest On Income Tax Refund	19544.00
Interest on FDR	739729.00
<b>(b) Other Income :-</b>	<b>3699000.16</b>
Canteen Rent	51000.00
Income From Exam Conduction	2856745.00
Hostel fees	677500.00
Income From ATM Rent	6000.00
Income From Consultancy	21500.00
Sponsorship Receipts (Net)	86255.16
<b>Total :-</b>	<b>4578478.16</b>

  
**SECRETARY**  
**SHRI WARDHMAN ACADEMY FOR TECHNICAL EDUCATION**  
**JABALPUR**

**SHRI WARDHMAAN ACADEMY FOR TECHNICAL EDUCATION,**  
WARDHMAAN TOWER, RUSSEL CHOWK, JABALPUR(M.P.)

**NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING  
POLICIES FOLLOWED BY THE ASSESSEE AS PER ANNEXURE " Q" .**

1. Compliance under the Employee's Provident Fund & Society Act etc has not been verified by us.
2. The financial statements are the responsibility of the Society Concern. Our responsibility is to express an opinion on these financial statements based on our audit.
3. I have conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An Audit includes examination on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the concern, as well as evaluation the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
4. The financial statements of Society are prepared under historical cost convention on an accrual basis and are in accordance with the generally accepted accounting principles. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
3. Fixed assets are not stated cost less Depreciation since finance act 2014 has withdrawal allow ability of depreciation expenditure for 12A registered societies..
4. The Fixed Assets and Cash in hand were not physically verified by us and are Subject to Physical Verification.
5. The balance confirmation letters of accounts receivables and payables were not made available for our verification.
6. The Outstanding Balances of Unsecured Loans, Sundry Payables, Sundry Creditors, Loans and Advances, Sundry Debtors, Deposits and Other Advances etc are subject to confirmation.
7. Bank Accounts & Loan Accounts are subject to reconciliation.
8. Payment Made to parties by cash or account payee cheque has been taken as prima-facie stated in the books. The payment for the expenses made during the year have been scrutinized for their nature and purpose and have been taken as related to business as prima facie stated in books and supporting.
9. Unsupported expenses and receipts/payments have been taken as correct as Certified by the Secretary.
10. Our Opinion on the applicability of its provisions on the assessee and its compliance made by the assessee is based on the information and explanations given by the assessee about the type of transactions, intention and manner of recording in books etc. We have verified the compliance with the provisions of chapter XVII-B in accordance with the auditing standards generally accepted in India which includes test checks and the concept of materiality. Such audit procedures did not reveal any material non compliance with provisions of Chapter XVII-B.

For Governing Body of Society

Secretary

Date: 26.09.2016

SHRI WARDHMAAN ACADEMY FOR TECHNICAL EDUCATION  
WARDHMAAN TOWER, RUSSEL CHOWK, JABALPUR(M.P.)  
SECRETARY

For Nikhil N Agrawal And Associates

CA Nikhil Agrawal

Proprietor



SHRI WARDHMAN ACADEMY FOR TECHNICAL EDUCATION  
WARDHMAAN TOWER, RUSSEL CHOWK, JABALPUR (M.P.)

To,  
NIKHIL N AGRAWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
A-1 PRESTIGE COMPLEX NR. NAYAK NURSHING HOME GOLBAZAR  
JABALPUR (M.P.)

Dear Sir,

Re: Audit under Section 12A (b) for the financial year ended on 31<sup>st</sup> March 2016.

With reference to the above, we hereby certify that-

1. We have not made any payment in excess of RS 20000/- , for the item covered in section 40(A)(3) of I.T. Act 1961, read with rule 6DD of I.T. Rules 1962 otherwise than account payee cheques/bank drafts as prescribed.
4. We have not accepted any loans and/or deposits in excess of RS 20000/- as defined in section 269SS of I.T. Act 1961 or repaid such loans and/or deposits as defined in section 269T otherwise than by account payee cheques/bank drafts as prescribed.
5. We have Cash in hand as on 31.03.2016 is Rs 28963.91 /-
6. We certify that Building Construction & Other Capital Expenditure is properly recorded in accounts.
7. We have made compliance with Employee Provident Fund & Societies Act.
8. There is no contingent liability as at balance sheet date.
9. There is no payment make to persons covered under MSMED Act, 2006.

Thanking You  
Yours Faithfully,

FOR SHRI WARDHMAAN ACADEMY FOR TECHNICAL EDUCATION

(Rajneet Jain)

Authorized Signatory

Dated : 26.09.2016

**SECRETARY**  
**SHRI WARDHMAN ACADEMY FOR TECHNICAL EDUCATION**  
**JABALPUR**